

702 H Street, NW, Suite 300, Washington, DC 20001 Tel: 202-462-1177 • Fax: 202-462-4507 1-800-326-0959 • www.greenpeaceusa.org

SUMMARY

ECONOMIC AND EMPLOYMENT BENEFITS OF THE CHEMICAL AND WATER SECURITY ACT OF 2009 (H.R. 2868)

By Management Information Services, Inc June, 2010

- 2011: Creates 8,000 jobs with a total gross sales impact of almost \$2 billion
- 2012-2020: Maintains <u>8,000 jobs each year</u> with economic impact staying close to the \$1.9 to \$1.8 billion estimate

Table 1.Economic and	l Emplo	yment	Impa	cts Attr	ibutable	e to H.F	R. 286	8		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross sales impact (million dollars)	1,953	1,870	1,779	1,813	1,813	1,813	1,813	1,813	1,813	1,813
Gross employment impact (thousands)	8	8	8	8	8	8	8	8	8	8
Net employment impact (thousands)	<1	<1	<1	<1	<1	<1	<1	<1	<1	<1

- Top two sectors with positive economic impacts:
 - ♦ Chemical products: 14% of the economic impact
 - ♦ State and local government: <u>9% of the economic impact</u>
- How: This bill acts as a stimulus through the public and private expenditures outlined below

-	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Title 1	2011	2012	2013	2014	2010	2010	2017	2010	2013	1 2020
Conversion grants	100	75	50	50	50	50	50	50	50	50
DHS expenditures	225	225	225	233	233	233	233	233	233	233
Private matching and	100	75	50	50	50	50	50	50	50	50
other expenditure										
Total	425	375	325	333	333	333	333	333	333	333
Title 2										
EPA/State government	30	31	31	32	32	32	32	32	32	32
expenditures										
Conversion assistance	125	128	130	133	133	133	133	133	133	133
Training grants	160	164	167	172	172	172	172	172	172	172
Owner matching and other	25	25	25	25	25	25	25	25	25	25
expenditure										
Total	340	347	354	362	362	362	362	362	362	362
Title 3										
Conversion grants	150	150	150	150	150	150	150	150	150	150
Assistance and training	50	50	50	50	50	50	50	50	50	50
grants										
Owner matching and other	25	25	25	25	25	25	25	25	25	25
expenditure										
Total	225	225	225	225	225	225	225	225	225	225
Programmatic Total	840	823	783	830	830	830	830	830	830	830